

**THE IRISH CRICKET UNION CLG**  
(A Company Limited by Guarantee)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**THE IRISH CRICKET UNION CLG**  
**(A Company Limited by Guarantee)**

**COMPANY INFORMATION**

<b>Directors</b>	John Heavey (Provincial Union rep) Brian MacNeice (Chairman) Michael Humphreys (Provincial Union rep) (United Kingdom) Martina McDonnell (Independent Director) Siobhan McBennett (Provincial Union rep) Marie O'Leary (Independent Director) Liam Lynch (Independent Director) Sukhvir Byrne (Provincial Union rep) (United Kingdom) David Richardson (Independent Director) (South Africa) Madireddy Narasimha Rao (appointed 27 April 2025) John Frederick Smith (appointed 27 April 2025) Meghan McSweeney (appointed 27 April 2025) Rachael Sarah Thomas (appointed 27 April 2025) Andrew Fleming (appointed 27 April 2025) Brian Dougherty MBE (Provincial Union rep) (United Kingdom) (resigned 27 April 2025) Peter McMorran (Provincial Union rep) (United Kingdom) (resigned 27 April 2025) Valarie Quinn (Independent Director - business expertise) (United Kingdom) (resigned 27 April 2025)
<b>Company secretary</b>	HBK Secretarial Services Limited
<b>Registered number</b>	452651
<b>Registered office</b>	Unit 15C/15D Kinsealy Business Park Kinsealy County Dublin
<b>Independent auditors</b>	AAB Group Accountants (Ireland) Limited Unit 5B & Unit 5H Fingal Bay Business Park Balbriggan Co. Dublin K32 NY57
<b>Bankers</b>	Bank of Ireland St Stephen's Green Dublin 2  Bank of Ireland Belfast City Branch BT1 2BA
<b>Solicitors</b>	Beauchamps Solicitors Riverside Two Sir John Rogerson's Quay Belfast

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**THE IRISH CRICKET UNION CLG**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

The directors present their annual report and the audited financial statements for the year ended 31 December 2025.

**Overview**

The Board of Cricket Ireland presents its Directors' Report for the year ended 31 December 2025, reflecting a period of significant transition, strategic progress, and continued development of cricket across the island of Ireland.

**Directors, secretary and their interests**

The company is limited by guarantee. The directors have no interests in the company.

In accordance with the Articles of Association, the directors have a term limit in office.

The directors who served during the year and up to the date of signing these financial statements were:

John Heavey (Provincial Union rep)  
Brian MacNeice (Chairman)  
Michael Humphreys (Provincial Union rep) (United Kingdom)  
Martina McDonnell (Independent Director)  
Siobhan McBennett (Provincial Union rep)  
Marie O'Leary (Independent Director)  
Liam Lynch (Independent Director)  
Sukhvir Byrne (Provincial Union rep) (United Kingdom)  
David Richardson (Independent Director) (South Africa)  
Madireddy Narasimha Rao (appointed 27 April 2025)  
John Frederick Smith (appointed 27 April 2025)  
Meghan McSweeney (appointed 27 April 2025)  
Rachael Sarah Thomas (appointed 27 April 2025)  
Andrew Fleming (appointed 27 April 2025)  
Brian Dougherty MBE (Provincial Union rep) (United Kingdom) (resigned 27 April 2025)  
Peter McMorran (Provincial Union rep) (United Kingdom) (resigned 27 April 2025)  
Valarie Quinn (Independent Director - business expertise) (United Kingdom) (resigned 27 April 2025)

**Principal activities**

The company is the national governing body for cricket in Ireland and is recognised as having ultimate responsibility for the national and international aspects of cricket in Ireland. The company develops and implements plans, policies and strategies for the development of cricket in Ireland at all levels, overseas the regulatory framework for the sport in Ireland, acts as the primary interface between the sport and Government authorities, and provides programmes for players, coaches and officials. It is a Full Member of the game's international federation, the International Cricket Council (ICC). Through the company's management, the Board approves the schedule of international events, organises international matches and tournaments in Ireland and inter-provincial and all-Ireland club competitions.

**Strategic Objectives**

1. 2025 was the second year of the new ICC distribution model which has enabled the organisation to accelerate investment in key areas of the business. The Board has considered the requirements across the business, and the uplift in funding has allowed the start of enhanced funding and support for players, facilities and grassroots.
2. In partnership with the Provincial Unions, we developed and launched a new Cricket in Ireland Strategic Plan 2024-2027. This was the first such plan conceived in such a collaborative partnership method and was endorsed by the Cricket Ireland and Provincial Union Boards.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Leadership Transition**

2025 marked the conclusion of an era with the departure of Warren Deutrom, who stepped down as Chief Executive Officer after 20 years of dedicated service to Cricket Ireland. The Board extends its sincere gratitude to Warren for his exceptional leadership and lasting contribution to the sport.

During his tenure, Warren played a pivotal role in securing Ireland's elevation to Full Member status of the International Cricket Council, a landmark achievement that transformed the profile and opportunities of Irish cricket on the global stage. He was also instrumental in advancing critical infrastructure development, most notably progressing the development of a new national cricket stadium at Abbotstown and securing critical government support for the project.

Following an extensive and rigorous international recruitment process, the Board was pleased to appoint Sarah Keane as Chief Executive Officer. Sarah joined Cricket Ireland from Swim Ireland, where she demonstrated strong leadership and a proven track record in sports administration and organisational development.

The high calibre of candidates attracted to the role reflects the growing stature and ambition of Cricket Ireland. Sarah's appointment positions the organisation strongly for its next phase of growth, bringing fresh perspective, strategic expertise, and a continued commitment to excellence both on and off the field.

**National Stadium Development**

A significant milestone in 2025 was the advancement of plans for the new National Cricket Stadium at Abbotstown, located within the Sport Ireland Campus.

During the year, the Irish Government approved funding of approximately €89 million towards the development of the facility, representing a transformational investment in cricket infrastructure in Ireland. This funding approval, alongside the granting of planning permission, marks a major step forward in delivering a permanent, world-class home for Irish cricket.

The proposed development will include a permanent stadium, high-performance facilities, and supporting infrastructure, and is expected to play a key role in Ireland's ability to host major international tournaments, including ICC T20 World Cup in 2030. The project is also anticipated to deliver significant economic benefits, including tourism and job creation, further underlining its national importance.

**European T20 Premier League (ETPL)**

A major strategic milestone during the year was the official launch of the European T20 Premier League (ETPL), a transformative initiative for the sport in the region. The league attracted significant international attention, including investment from Abhishek Bachchan, underlining its commercial potential and global appeal.

While the ETPL was formally launched in 2025, the inaugural season is scheduled to commence in 2026. Significant progress was made during the year in establishing the league's commercial, governance and operational frameworks. The Board believes the ETPL will play a central role in enhancing revenue generation, increasing fan engagement, and strengthening the visibility of cricket across Europe.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Performance of National Teams**

Cricket Ireland's senior men's and women's teams continued to compete across all formats of the international game during 2025, reflecting the organisation's commitment to high-performance excellence.

The senior men's team participated in a range of bilateral series and international competitions, continuing to build depth and consistency against Full Member opposition. Performances during the year demonstrated ongoing progress, with competitive displays that reinforce Ireland's standing within the global game.

The senior women's team also delivered encouraging performances across international fixtures, continuing their development within an increasingly competitive international landscape. The team's progress reflects sustained investment in pathways, coaching, and player development structures.

Across both programmes, Cricket Ireland remained focused on strengthening its talent pipeline, enhancing high-performance systems, and supporting players to compete successfully on the international stage.

**Financial results**

Cricket Ireland reported total income of €17.45 million for the year ended 31 December 2025 which is a €1.02 million increase on 2024 (€16.43 million). This is primarily due to match day & broadcasting income as a result of our England fixtures in September and sponsorships income which is driven by our primary, kit, automotive and media partners.

The net surplus before taxation and interest was €36,860 (2024: €147,271). After accounting for interest payable and similar charges of €110,108 (2024: €135,938), the organisation recorded a deficit for the financial year of €73,248 (2024: surplus of €11,333).

While a modest deficit was recorded, this reflects planned investment in strategic priorities, including infrastructure development and the establishment of the ETPL, positioning the organisation for sustainable long-term growth.

The organisation seen investment increase in Pathway +€100k, Club Fund +€132k, Away fixtures +€164k, player compensation +€200k, HP medical services +€73k, which demonstrates our continuing support of grassroots through to our senior Men & Women's teams.

**Principal risks and uncertainties**

The principal financial risks and uncertainties which Cricket Ireland face include the maintenance of sufficient income to finance the growth of the business, cash management, the management of exposure to fluctuations in foreign exchange and the achievement of success in the winning of competitions and development of talented players.

Having access to first class facilities for our international players and coaches is key to the retention and growth of players and ultimately our success on the field.

Cricket Ireland has a large exposure to foreign currency, with a significant portion of its income in US Dollar while the cost base of Cricket Ireland is based in Euro and GBP.

The organisation can mitigate against short term FX exposure through hedging mechanisms and natural hedging where possible. However, a medium to long-term weakening of the US Dollar will impact on the Euro equivalent income that is recognised and thus have a negative financial impact on the organisation.

The Board have implemented appropriate procedures to address the principal risks identified.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Going concern**

The Board has assessed the ability of the Company to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

The Company delivered a deficit financial result of €73,248 for the year ended 31 December 2025, notwithstanding a challenging external environment, including the impact of a weakening US Dollar on revenues. The Board is satisfied that this performance reflects the underlying resilience of the organisation and its ability to respond to financial pressures.

In assessing the outlook for the next twelve months, the Board has considered a number of key risks and uncertainties. These include continued exposure to fluctuations in the US Dollar, ongoing geopolitical instability, including the conflict in Iran, and inflationary pressures leading to increased costs associated with the delivery of events, including accommodation, logistics, and venue-related expenditure.

Notwithstanding these challenges, the Board has identified several positive factors supporting the going concern assumption. The 2026 calendar includes scheduled international matches expected to generate material income which is anticipated to provide additional commercial opportunities. Furthermore, the Company has initiated a programme of cost resizing to align its expenditure base with forecast revenues.

Looking further ahead, the Board notes that distributions from the International Cricket Council (ICC) are expected to increase from 2027, which will strengthen the Company's financial position.

Based on the above considerations, the Board has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, these financial statements have been prepared on a going concern basis.

**Outlook**

The Board remains confident in the long-term trajectory of Cricket Ireland. With new leadership in place, significant government-backed infrastructure investment, and the forthcoming launch of the ETPL in 2026, the organisation is well positioned to build on its progress and further strengthen the game across all levels.

The Directors will continue to focus on financial sustainability and ensure that it creates fit for purpose business model that focuses on high-performance success, grassroots development, and delivering value for all stakeholders.

**Accounting records**

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Unit 15C/15D Kinsealy Business Park, Kinsealy, County Dublin.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Statement on relevant audit information**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**Auditors**

The auditors, AAB Group Accountants (Ireland) Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on

and signed on its behalf.

.....  
Brian MacNeice (Chairman)  
Director

.....  
Liam Lynch (Independent Director)  
Director

**THE IRISH CRICKET UNION CLG**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH CRICKET UNION CLG**

**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of The Irish Cricket Union CLG (the 'Company') for the year ended 31 December 2025, which comprise the Statement of Income and Retained Earnings, the Analysis of Net Debt, the Balance Sheet, the Statement of Cash Flows, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH CRICKET UNION CLG**  
**(CONTINUED)**

to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**Respective responsibilities and restrictions on use**

**Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH CRICKET UNION CLG**  
**(CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' Report.

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Teresa Campbell

for and on behalf of

**AAB Group Accountants (Ireland) Limited**

Statutory Auditors

Unit 5B & Unit 5H

Fingal Bay Business Park

Balbriggan

Co. Dublin

K32 NY57

Date:

**THE IRISH CRICKET UNION CLG**  
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**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025 €	2024 €
Income	4	17,454,314	16,434,236
Direct Expenses		(11,309,567)	(11,039,968)
<b>Gross surplus</b>		<u>6,144,747</u>	<u>5,394,268</u>
Administrative expenses		(6,107,887)	(5,246,997)
<b>Net surplus before taxation</b>	5	<u>36,860</u>	<u>147,271</u>
Interest payable and similar charges	9	(110,108)	(135,938)
<b>(Deficit) / surplus before taxation</b>		<u>(73,248)</u>	<u>11,333</u>
<b>(Deficit) / surplus for the financial year</b>		<u><u>(73,248)</u></u>	<u><u>11,333</u></u>
Retained earnings at the beginning of the financial year		(3,453,089)	(3,464,422)
		<u>(3,453,089)</u>	<u>(3,464,422)</u>
(Deficit) / surplus for the financial year		(73,248)	11,333
<b>Retained earnings at the end of the financial year</b>		<u><u>(3,526,337)</u></u>	<u><u>(3,453,089)</u></u>

There were no recognised gains and losses for 2025 or 2024 other than those included in the statement of income and retained earnings.

Signed on behalf of the board:

.....  
**Brian MacNeice (Chairman)**

Director

.....  
**Liam Lynch (Independent Director)**

Director

Date:

The notes on pages 15 to 31 form part of these financial statements.

**THE IRISH CRICKET UNION CLG**  
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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	10	794,240	941,857
Financial assets	11	200	-
		<u>794,440</u>	<u>941,857</u>
<b>Current assets</b>			
Stocks	12	535,715	489,270
Debtors: amounts falling due within one year	13	926,108	1,358,186
Cash at bank and in hand	14	289,075	301,283
		<u>1,750,898</u>	<u>2,148,739</u>
Creditors: amounts falling due within one year	15	(4,301,436)	(4,036,365)
<b>Net current liabilities</b>		<u>(2,550,538)</u>	<u>(1,887,626)</u>
<b>Total assets less current liabilities</b>		<u>(1,756,098)</u>	<u>(945,769)</u>
Creditors: amounts falling due after more than one year	16	(1,770,239)	(2,507,320)
<b>Net liabilities</b>		<u><u>(3,526,337)</u></u>	<u><u>(3,453,089)</u></u>
<b>Reserves</b>			
Accumulated (deficit)	20	(3,526,337)	(3,453,089)
<b>Total reserves</b>		<u><u>(3,526,337)</u></u>	<u><u>(3,453,089)</u></u>

The financial statements were approved and authorised for issue by the board:

.....  
**Brian MacNeice (Chairman)**  
 Director

.....  
**Liam Lynch (Independent Director)**  
 Director

Date:

Date:

The notes on pages 15 to 31 form part of these financial statements.

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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Profit and loss account €	Total reserves €
<b>At 1 January 2024</b>	(3,464,422)	(3,464,422)
<b>Comprehensive income for the year</b>		
Profit for the year	11,333	11,333
<b>Total comprehensive income for the year</b>	<u>11,333</u>	<u>11,333</u>
<b>Total transactions with owners</b>	<u>-</u>	<u>-</u>
<b>At 1 January 2025</b>	(3,453,089)	(3,453,089)
<b>Comprehensive income for the year</b>		
Loss for the year	(73,248)	(73,248)
<b>Total comprehensive income for the year</b>	<u>(73,248)</u>	<u>(73,248)</u>
<b>Total transactions with owners</b>	<u>-</u>	<u>-</u>
<b>At 31 December 2025</b>	<u><u>(3,526,337)</u></u>	<u><u>(3,526,337)</u></u>

The notes on pages 15 to 31 form part of these financial statements.

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 €	2024 €
<b>Cash flows from operating activities</b>		
(Deficit) / surplus for the financial year	(73,248)	11,333
<b>Adjustments for:</b>		
Depreciation of tangible assets	203,897	248,326
Loss on disposal of tangible assets	(13,755)	-
Interest paid	110,108	135,938
(Increase)/decrease in stocks	(46,445)	83,709
Decrease in debtors	441,391	476,482
(Decrease)/increase in creditors	(263,406)	178,597
Foreign exchange	(117,942)	-
<b>Net cash generated from operating activities</b>	<u>240,600</u>	<u>1,134,385</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(84,525)	(139,560)
Sale of tangible fixed assets	42,000	-
Purchase of fixed asset investments	(200)	-
<b>Net cash from investing activities</b>	<u>(42,725)</u>	<u>(139,560)</u>
<b>Cash flows from financing activities</b>		
New secured loans	745,500	99,344
Repayment of loans	(917,401)	(1,122,798)
Repayment of/new finance leases	(31,665)	31,665
Interest paid	(6,517)	(135,938)
<b>Net cash used in financing activities</b>	<u>(210,083)</u>	<u>(1,127,727)</u>
<b>Net (decrease) in cash and cash equivalents</b>	<u>(12,208)</u>	<u>(132,902)</u>
Cash and cash equivalents at beginning of year	301,283	434,185
<b>Cash and cash equivalents at the end of year</b>	<u><u>289,075</u></u>	<u><u>301,283</u></u>
<b>Cash and cash equivalents at the end of year comprise:</b>		
Cash at bank and in hand	289,075	301,283
	<u><u>289,075</u></u>	<u><u>301,283</u></u>

The notes on pages 15 to 31 form part of these financial statements.

**THE IRISH CRICKET UNION CLG**  
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**ANALYSIS OF NET DEBT**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	At 1 January 2025 €	Cash flows €	Other non- cash changes €	At 31 December 2025 €
Cash at bank and in hand	301,283	(12,208)	-	289,075
Debt due after 1 year	(2,222,025)	745,500	(134,851)	(1,611,376)
Debt due within 1 year	(1,490,630)	(917,401)	483,691	(1,924,340)
Finance leases	(31,665)	31,665	-	-
	<u>(3,443,037)</u>	<u>(152,444)</u>	<u>348,840</u>	<u>(3,246,641)</u>

The notes on pages 15 to 31 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**1. General information**

These financial statements which comprise the Statement of Income and Retained Earnings, the Balance Sheet, the Statement of changes in Equity, the Statement of Cash Flows and the related notes constitute the individual financial statements of The Irish Cricket Union CLG for the financial year ended 31 December 2025.

The Irish Cricket Union CLG is a company limited by guarantee and not having share capital registered under the Companies Act 2014, incorporated in Ireland with a registered number of 452651. The registered office is Unit 15C/15D, Kinsealy Business Park, County Dublin.

The company is the national governing body for cricket in Ireland and is recognised as having ultimate responsibility for the national and international aspects of cricket in Ireland. The company develops and implements plans, policies and strategies for the development of cricket in Ireland at all levels and provides programmes for players, coaches and officials. It is a member of the International Cricket Council. Through Cricket Ireland management, the Board approves the dates of international events in Ireland and organises international matches and tournaments in Ireland and inter-provincial and all Ireland club competitions.

**Guarantee Liability**

In the event of the company being wound up, the liability of such a member to contribute to the company for payments of debts of the company is limited to such an amount as may be required but not exceeding €1 per member.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. Accounting policies (continued)**

**2.2 Going concern**

The Board has assessed the ability of the Company to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

The Company delivered a deficit financial result of €73,248 for the year ended 31 December 2025, notwithstanding a challenging external environment, including the impact of a weakening US Dollar on revenues. The Board is satisfied that this performance reflects the underlying resilience of the organisation and its ability to respond to financial pressures.

In assessing the outlook for the next twelve months, the Board has considered a number of key risks and uncertainties. These include continued exposure to fluctuations in the US Dollar, ongoing geopolitical instability, including the conflict in Iran, and inflationary pressures leading to increased costs associated with the delivery of events, including accommodation, logistics, and venue-related expenditure.

Notwithstanding these challenges, the Board has identified several positive factors supporting the going concern assumption. The 2026 calendar includes scheduled international matches expected to generate material income which is anticipated to provide additional commercial opportunities. Furthermore, the Company has initiated a programme of cost resizing to align its expenditure base with forecast revenues.

Looking further ahead, the Board notes that distributions from the International Cricket Council (ICC) are expected to increase from 2027, which will strengthen the Company's financial position.

Based on the above considerations, the Board has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, these financial statements have been prepared on a going concern basis.

**2.3 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is Euros.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Income and Retained Earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. Accounting policies (continued)**

**2.4 Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

The entity has a number of different income streams and the income is recognised in the following manner:

Ticket income, competition income and other event income are recognised as revenue when the related event occurs.

Sponsorship income, Grant income, TV rights and other commercial agreements are recognised as revenue based on the relevant contractual terms.

**2.5 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.6 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.7 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.8 Taxation**

As the company's principal activities are to promote sport on an all Ireland basis the company is not subject to corporation tax on surpluses.

**2.9 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. Accounting policies (continued)**

**2.9 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Sports Campus	-	10%	Straight line
Cricket facilities	-	33%	Straight line
Plant and machinery	-	25%	Straight line
Office equipment & Furniture	-	25%	Straight line
Computer equipment	-	33%	Straight line
Grounds equipment	-	33%	Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.10 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.11 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.12 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.13 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. Accounting policies (continued)**

**2.14 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.15 Financial instruments**

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

**Basic financial assets**

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

**Impairment of financial assets**

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

**Basic financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. Accounting policies (continued)**

**2.15 Financial instruments (continued)**

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

**2.16 Capital grants**

Grants in respect of capital expenditure are credited to a deferred income account and are released to surplus over the expected useful lives of the relevant assets by equal annual installments.

**2.17 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Income and Retained Earnings at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

**2.18 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.19 Operating leases: the company as lessee**

Rentals paid under operating leases are charged to the Statement of Income and Retained Earnings on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be its critical estimates and judgments:

**Impairment of Trade Debtors**

The company trades with a large and varied number of customers on credit terms. Some debts due may not be paid due to the default of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total provision for potential bad debts at 31 December 2025 is €406,000 (2024- €406,000).

**THE IRISH CRICKET UNION CLG**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**4. Turnover**

Income is derived from the company's principal activities wholly undertaken in Ireland.

	2025	2024
	€	€
International Cricket Council	12,321,141	12,600,765
Sponsorship & match income	1,726,741	978,816
Membership: individuals and companies	22,207	41,908
Other income	319,758	87,711
Grants	2,135,922	2,191,875
Broadcasting income	928,545	533,161
	<u>17,454,314</u>	<u>16,434,236</u>

**THE IRISH CRICKET UNION CLG**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**4. Turnover (continued)**

Grant	Opening deferred 2025 €	Grants 2025 €	Recognised 2025 €	Paid to clubs 2025 €	Closing deferred 2025 €
Sport Ireland: Core	-	595,000	595,000	-	-
Sport Ireland: High Performance	-	600,000	600,000	-	-
Sport Ireland: Woman in sport	55,202	70,000	64,112	-	61,090
Cricket IE90% DA Grant 2023 (Her Moves)	8,086	-	8,086	-	-
Cricket IE90% DA Grant 2023 (Innovation)	15,410	-	15,410	-	-
Cricket IE90% DA Grant 2023 (CSH)	62,000	-	28,271	-	33,729
Cricket IE90% DA Grant 2023 (Diversity)	6,695	-	6,695	-	-
Cricket IE90% DA Grant 2023 (Volunteer Supports)	35,500	-	35,500	-	-
Cricket IE90% DA Grant 2023 (Disability)	35,613	-	35,613	-	-
DAF covid participation activity- volunteer spend	19,802	-	19,802	-	-
Sport Ireland - 100% DA Grant 2024 (CSH)	47,250	5,250	-	-	52,500
Sport Ireland - 100% DA Grant 2024 (Diversity)	54,000	6,000	39,238	-	20,762
Sport Ireland - 100% DA Grant 2024 (Her Moves)	13,500	1,500	824	-	14,176
Sport Ireland - 100% DA Grant 2024 (Volunteer Support)	40,000	-	2,952	-	37,048
Sport Ireland - 100% DA Grant 2024 (Disability, Training, Education)	15,000	-	11,891	-	3,109
Sport Ireland - 100% DA Grant 2024 (Disability Capital)	45,000	5,000	-	-	50,000
Sport Ireland - 2024 Research Grant	11,845	-	11,845	-	-
Sport Ireland - DAF2025 90% Disability	-	27,000	-	-	27,000
Sport Ireland - DAF2025 90% Diversity	-	49,500	-	-	49,500
Sport Ireland - DAF2025 - 90% - Her Moves	-	7,200	-	-	7,200
Sport Ireland - DAF2025 - 90% - (CSH)	-	29,700	-	-	29,700
Sport Ireland - DAF2025 - 100% Disability Capital Support	-	70,000	-	-	70,000
Sport Ireland - DAF2025 - 100% Disability Training Education	-	10,000	-	-	10,000
Sport Ireland - DAF2025 - 100% Volunteer Supports	-	42,500	-	-	42,500
Sport Ireland - 2025 Research Grant	-	18,000	18,000	-	-
	<b>464,903</b>	<b>1,536,650</b>	<b>1,493,239</b>	<b>-</b>	<b>508,313</b>
<b>Sports Northern Ireland</b>	11,842	531,891	543,733	-	-
<b>Total</b>	<b>476,745</b>	<b>2,068,541</b>	<b>2,036,972</b>	<b>-</b>	<b>508,313</b>

**THE IRISH CRICKET UNION CLG**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**4. Turnover (continued)**

Sports Ireland Grants Received

Sport Ireland - Core Funding Grant of €595,000.

This grant contributes towards the annual general administration costs incurred by the Company. The grant covers the calendar year ending on 31 December 2025. The total grant received is included in the Income and Expenditure Account of the Company for the financial year ended 31 December 2025. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland HP Grants Received

Sport Ireland- HP Funding of €600,000.

This grant contributes towards the High Performance costs incurred by the Company. The grant covers the calendar year ending on the 31 December 2025. The total grant received is included in the Income and Expenditure Account of the Company for the financial year ended 31 December 2025. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltach, Sport and Media.

Sport Ireland - Women in Sport Funding Grant €70,000.

This grant contributed towards expenditure incurred by the Company in promoting women's participation in sport. The grant covers the calendar year ending 31 December 2025. Allowing for €55,202 unspent from 2024 , €64,112 has been included in the Income and Expenditure Account of the Company for the year ended 31 December 2025 with €61,090 deferred into 2026 as highlighted in note 4 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Dormant Accounts Funding Grant of €253,650.

This grant contributed towards expenditure incurred by the Company in increasing participation in our sport. The grant covers the calendar year ending 31 December 2025. Allowing for €397,856 unspent from 2024 , €204,282 has been included in the Income and Expenditure Account of the Company for the year ended 31 December 2025 with €447,224 deferred into 2026 as highlighted in note 4 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Research Grant €18,000.

This grant contributed towards expenditure towards research by the company. The grant covers the calendar year ending 31 December 2025. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Northern Ireland of €531,891.

This grant contributed expenditure incurred by the Company increasing participation in our sport. The grant covers the year ending 31 March 2026. Allowing for €11,842 unspent from 2024, €543,733 has been included in the Income and Expenditure Account of the Company for the year ended 31 December 2025 with €Nil deferred to 2026 as highlighted in note 4 of the financial statements.

Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media €52,682

Two capital grants were recieved in the year under the Community Sports Facilities Fund. These grants contributed towards capital expenditure of sports equipment. Total funds received in the year ending 31 December 2025 was €52,682 which has been included in the Income and Expenditure Account of the company. There has been €Nil deferred to 2026. The states investment in protected and will not be used as security for any other activity without prior consultation with the Department of Sport.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**5. (Deficit) / surplus on ordinary activities before taxation**

The net surplus before tax is stated after charging:

	2025 €	2024 €
Depreciation of tangible fixed assets	228,984	248,326
Motor vehicle leasing	134,901	125,569
Exchange differences	136,928	119,959
Defined contribution pension cost	196,418	185,954
Rent	50,000	41,379
	<u>                    </u>	<u>                    </u>

**6. Employees**

Staff costs, including directors' remuneration, were as follows:

	2025 €	2024 €
Wages and salaries	6,381,775	5,686,253
Social insurance costs	782,582	579,109
Cost of defined contribution scheme	196,418	185,954
	<u>                    </u>	<u>                    </u>
	<u>7,360,775</u>	<u>6,451,316</u>

In 2025, the company incurred one off restructuring costs of €268k (2024: €Nil).

Capitalised employee costs during the year amounted to €NIL (2024 - €NIL).

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Administration	53	48
Players	69	67
Match Officials	11	12
	<u>                    </u>	<u>                    </u>
	<u>133</u>	<u>127</u>

Included in the 'Players' figure above are non-centrally contracted players who received a match fee for playing representative cricket during the financial year. The number of centrally contracted players as at 31 December 2025 was 48 (2024 - 52).

Non-playing personnel include administrators, coaches, support staff, match officials and ground staff.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**7. Key management remuneration**

The remuneration in respect of key management personnel (no.9 (2024 - no 9)) were as follows:  
The average full time equivalent employees were no.8 (2024 -no. 6.8)

	2025 €	2024 €
Remuneration and other emoluments	1,273,135	956,262
Contributions to defined contribution pension scheme	92,297	79,947
	<u>1,365,432</u>	<u>1,036,209</u>

In 2025, the company incurred one off restructuring costs of €181k (2024: €Nil).

**8. Directors' remuneration**

	2025 €	2024 €
Directors' emoluments	35,962	30,649
	<u>35,962</u>	<u>30,649</u>

Director emoluments relates to emoluments paid to the Chairperson during the financial year.

**9. Interest payable and similar expenses**

	2025 €	2024 €
Loan interest paid	110,108	135,938
	<u>110,108</u>	<u>135,938</u>

**THE IRISH CRICKET UNION CLG**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**10. Tangible fixed assets**

	Sports Campus €	Cricket facilities €	Plant and machinery €	Motor vehicles €	Office equipment €	Computer equipment €	Grounds Equipment €	Total €
<b>Cost or valuation</b>								
At 1 January 2025	1,213,416	-	102,476	56,489	113,742	103,330	191,380	1,780,833
Additions	3,394	63,604	8,014	-	8,099	26,501	-	109,612
Disposals	-	-	-	(56,489)	-	-	-	(56,489)
At 31 December 2025	<u>1,216,810</u>	<u>63,604</u>	<u>110,490</u>	<u>-</u>	<u>121,841</u>	<u>129,831</u>	<u>191,380</u>	<u>1,833,956</u>
<b>Depreciation</b>								
At 1 January 2025	522,456	-	73,541	15,691	48,497	68,243	110,548	838,976
Charge for the year on owned assets	113,630	2,698	18,164	12,553	20,741	17,659	43,539	228,984
Disposals	-	-	-	(28,244)	-	-	-	(28,244)
At 31 December 2025	<u>636,086</u>	<u>2,698</u>	<u>91,705</u>	<u>-</u>	<u>69,238</u>	<u>85,902</u>	<u>154,087</u>	<u>1,039,716</u>
<b>Net book value</b>								
At 31 December 2025	<u><u>580,724</u></u>	<u><u>60,906</u></u>	<u><u>18,785</u></u>	<u><u>-</u></u>	<u><u>52,603</u></u>	<u><u>43,929</u></u>	<u><u>37,293</u></u>	<u><u>794,240</u></u>
At 31 December 2024	<u><u>690,960</u></u>	<u><u>-</u></u>	<u><u>28,935</u></u>	<u><u>40,798</u></u>	<u><u>65,245</u></u>	<u><u>35,087</u></u>	<u><u>80,832</u></u>	<u><u>941,857</u></u>

**THE IRISH CRICKET UNION CLG**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**10. Tangible fixed assets (continued)**

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2025 €	2024 €
Motor vehicles	-	40,798
	<u>-</u>	<u>40,798</u>
	<u>-</u>	<u>40,798</u>

**11. Financial assets**

	Investments in subsidiary companies €
<b>Cost or valuation</b>	
Additions	200
At 31 December 2025	<u>200</u>
	<u>200</u>

**Subsidiary undertaking**

The following was a subsidiary undertaking of the Company:

<b>Name</b>	<b>Registered office</b>	<b>Class of shares</b>	<b>Holding</b>
European T20 Premier League Limited	Unit 15c, Kinsealy Business Park, Kinsealy, Dublin, K36 YH61	Ordinary	20%

**THE IRISH CRICKET UNION CLG**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**12. Stocks**

	2025 €	2024 €
Stock	535,715	489,270
	<u>535,715</u>	<u>489,270</u>

There are no material differences between the replacement cost of stock and the balance sheet amounts.

**13. Debtors**

	2025 €	2024 €
Trade debtors	262,212	256,454
Amounts owed by associated undertaking	141,045	-
Other debtors	41,973	72,334
Prepayments	216,824	199,463
Accrued income	152,856	681,560
VAT recoverable	111,198	148,375
	<u>926,108</u>	<u>1,358,186</u>

All debtors are due within one year. All trade debtors are due within the company's normal terms. Trade debtors are shown net of impairment in respect of doubtful debts of €406,000.

Included within accrued income at 31 December 2025 is €58,240 (2024: €377,448) receivable from Sport Northern Ireland.

Amount owed by associated undertaking is unsecured, interest free and repayable on demand.

VAT is subject to the terms of the relevant legislation.

**14. Cash and cash equivalents**

	2025 €	2024 €
Cash at bank and in hand	289,075	301,283
	<u>289,075</u>	<u>301,283</u>

**THE IRISH CRICKET UNION CLG**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**15. Creditors: Amounts falling due within one year**

	2025 €	2024 €
Loans owed to credit institutions	770,268	186,281
ICC loan	1,154,072	1,304,349
Trade creditors	771,248	824,663
Taxation and social insurance	444,968	350,463
Obligations under finance lease and hire purchase contracts	-	15,246
Other creditors	38,286	26,812
Accruals	217,405	123,606
Deferred income	905,189	1,204,945
	<u>4,301,436</u>	<u>4,036,365</u>

The repayment terms of trade creditors are typically 30 days. No interest is payable on trade creditors.

The terms of the accruals are based on the underlying contracts.

Deferred income consists of sponsorship, grants, and other funding received in advance and includes €508,313 (2024- €469,230) from Sport Ireland and €Nil (2024 - €11,842) from Sport Northern Ireland.

PAYE / PRSI is subject to the terms of the relevant legislation. No interest was due on these at the financial year end date.

Other amounts included in creditors not covered by specific note disclosure are unsecured, interest free and repayable on demand.

	2025 €	2024 €
<b>Other taxation and social insurance</b>		
PAYE/PRSI control	444,968	350,463
	<u>444,968</u>	<u>350,463</u>

**16. Creditors: Amounts falling due after more than one year**

	2025 €	2024 €
ICC Loan	1,611,376	2,222,025
Net obligations under finance leases and hire purchase contracts	-	16,419
Deferred income	158,863	268,876
	<u>1,770,239</u>	<u>2,507,320</u>

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**17. Loans**

Analysis of the maturity of loans is given below:

	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Loan from financial institutions	770,268	186,281
ICC loan	1,154,072	1,304,349
	<u>1,924,340</u>	<u>1,490,630</u>
<b>Amounts falling due 1-2 years</b>		
ICC loan	1,611,376	1,267,594
	<u>1,611,376</u>	<u>1,267,594</u>
<b>Amounts falling due 2-5 years</b>		
ICC loan	-	954,431
	<u>-</u>	<u>954,431</u>
	<u>3,535,716</u>	<u>3,712,655</u>

The loan expires in December 2027 and has bi-annual repayments with the balance repayable in full on expiry. It is subject to a 3% interest rate.

**18. Hire purchase and finance leases**

Minimum lease payments under hire purchase fall due as follows:

	2025 €	2024 €
Within one year	-	15,246
Between 1-5 years	-	16,419
	<u>-</u>	<u>31,665</u>

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**19. Financial instruments**

	2025	2024
	€	€
<b>Financial assets</b>		
Financial assets measured at amortised costs	<u>872,468</u>	<u>557,737</u>
<b>Financial Liabilities</b>		
Financial liabilities measured at amortised costs	<u>4,562,655</u>	<u>4,537,318</u>

**20. Reserves**

**Profit and loss account**

The accumulated deficit represents cumulative gains and losses recognised in the statement of income and retained earnings.

**21. Contingent liabilities**

The company did not have any contingent liabilities at the end of the financial year (2024 - €Nil).

**22. Capital commitments**

The company did not have any capital commitments at the end of the financial year (2024 - €Nil).

**23. Retirement benefit obligations**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the company to the fund amounted to €196,418 (2024 - €147,243). Contributions totaling €25,099 (2024 - €23,766) were payable to the fund at the balance sheet date and are included in accruals.

**24. Approval of financial statements**

The board of directors approved these financial statements for issue on